# **COUNTY COUNCIL**

OF

# HARFORD COUNTY, MARYLAND

BILL NO. <u>02-29</u>

Introduced by Council President Hirsch at the request of the County Executive
Legislative Session Day No. 02-20 Date: August 6, 2002
AN ORDINANCE approving and providing for a multi-year Installment Purchase Agreement by Harford County, Maryland to acquire development rights in up to 90 acres of agricultural land located at 2000 Jerry's Road, Street, Maryland 21154 from Edith Louise Fletcher and Gerald A. Fletcher, or any other owner thereof for a maximum purchase price of \$3,500.00 per acre or portion thereof (excluding one acre for any existing residential dwelling); providing that the County's obligation to pay such purchase price and interest thereon shall be a full faith and credit general obligation of the County; providing for the levying of taxes for such payments; authorizing the County Executive to make modifications in such Agreement under certain circumstances; providing for and determining various matters in connection therewith.
By the Council,
August 6, 2002 Introduced, read first time, ordered posted and public hearing scheduled
on: <u>September 3, 2002</u> at: <u>6:30 p.m.</u>
By Order Council Administrator
PUBLIC HEARING
Having been posted and notice of time and place of hearing and title of Bill having been published according to the Charter, a public hearing was held on  September 3, 2002, and concluded on September 3, 2002.
Council Administrator
EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.  [BRACKETS] indicate matter deleted from existing law. Underlining indicates language added to Bill by amendment. Language lined through indicates matter stricken out of Bill by amendment.

## RECITALS

In accordance with the provisions of Section 524 of the Charter of Harford County (the "Charter"), the Annual Budget and Appropriation Ordinance of Harford County, Maryland (the "County") the Budget for fiscal year 2003, Bill No. 02-13(the "Budget Ordinance") includes a project permitting the County to enter into installment purchase agreements to acquire development rights in agricultural lands located within the County, which Budget Ordinance was adopted by the County Council of Harford County, Maryland (the "County Council"), in accordance with the Charter.

Section 520 of the Charter provides that "any contract, lease or other obligation in excess of three thousand dollars (\$3,000) requiring the payment of funds from the appropriations of a later fiscal year shall be authorized by legislative act, and Section 524 of the Charter provides that the County may incur debt and pursuant to Bill No. 93-2 passed by the County Council on April 6, 1993, approved by the County Executive of the County on April 20, 1993, and effective on June 21, 1993 (the "Authorizing Act"), the County has been authorized and empowered to enter into installment purchase agreements to purchase easements for agricultural land preservation purposes

The Authorizing Act provides that after review by the Harford County Agricultural Advisory Board in accordance with the County's Easement Priority Ranking System and approval by the Harford County Board of Estimates, the County Council, may approve and provide for the acquisition of the development rights

in each particular parcel of agricultural land, as defined in the Authorizing Act.

Attached to this Ordinance as Exhibit A is an application to sell a development rights easement signed by the landowner where agricultural land is the subject of this Ordinance.

Attached to this Ordinance as <u>Exhibit B</u> are records of The Harford County Agricultural Advisory Board evaluating all applications to offer development right easements to the County, with each application ranked pursuant to the County's easement priority ranking system.

The County has now determined to enter into an Installment Purchase Agreement with Edith Louise Fletcher and Gerald A. Fletcher, or any other person who is or becomes the owner of all or any portion of the Land (hereinafter defined) prior to execution and delivery of such Agreement, in order to acquire the development rights in approximately 90 acres, more or less, of agricultural land located at 2000 Jerry's Road, Street, Maryland 21154 within the County for an aggregate purchase price not in excess of \$315,000.00, plus interest thereon, the actual amount of the purchase price to be equal to the lesser of such maximum amount or \$3,500.00 times the number of acres in such land (minus one acre for any existing residential dwelling located thereon), upon the terms and conditions hereinafter set forth.

NOW, THEREFORE:

SECTION 1. BE IT ENACTED BY THE COUNTY COUNCIL OF HARFORD COUNTY, MARYLAND, That

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- Harford County, Maryland (the "County") shall (a) enter into an Installment Purchase Agreement (the "Installment Purchase Agreement") with Edith Louise Fletcher and Gerald A. Fletcher, or any person who is or becomes the owner of all or any portion of the Land (hereinafter defined) prior to the execution and delivery of the Installment Purchase Agreement (the "Seller") in order to acquire the development rights in approximately 90 acres of land, more or less, located at 2000 Jerry's Road, Street, Maryland 21154 within the County (the "Land"), for an aggregate purchase price not in excess of \$315,000.00 (the "Purchase Price"), plus interest thereon as hereinafter provided; provided that the actual amount of the Purchase Price shall be equal to the lesser of such maximum amount or \$3,500.00 multiplied by the number of acres in the Land (minus one acre for any existing residential dwelling located thereon);
- (b) The Installment Purchase Agreement shall be in substantially the form attached hereto as <a href="Exhibit C">Exhibit C</a> and made a part hereof, and in such form the Installment Purchase Agreement is hereby approved as to form and content. The Installment Purchase Agreement shall be dated as of the date of its execution and delivery by the County and the Seller (the "Closing Date");
- (c) A portion of the Purchase Price, in the amount determined as hereinafter provided, shall be paid in cash on the Closing Date. The balance of the Purchase Price shall be paid to the Seller in each year thereafter to and including a date not more than twenty (20) years after the Closing Date. The dates on which each such installment is payable shall be determined by the

County Executive and the Treasurer and shall be inserted in the form of the Installment Purchase Agreement attached hereto as Exhibit C;

- (d) Interest on the unpaid balance of the Purchase Price shall accrue from the Closing Date and shall be payable at least annually in each year, commencing on the first of such dates to follow the Closing Date and continuing to and including a date not more than 20 years after the Closing Date at an interest rate equal to the yield on U.S. Treasury STRIPS maturing on the date next preceding the final maturity date in the Installment Purchase Agreement determined as of the business day preceding the Closing Date and rounded to the next highest 0.05% per annum. Interest shall be calculated on the basis of a 360-day year of twelve 30-day months;
- (e) The County's obligation to make payments of the Purchase Price under the Installment Purchase Agreement and to pay interest thereon is and shall be a general obligation of the County and is and shall be made upon its full faith and credit.
- SECTION 2. BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF HARFORD COUNTY, MARYLAND,

That it is hereby found and determined that:

- (a) The acquisition of the development rights in the Land as set forth in Section 1 of this Ordinance and in the form of the Installment Purchase Agreement attached hereto as <a href="Exhibit C">Exhibit C</a> is in the best interests of the County;
- (b) The Installment Purchase Agreement is a contract providing for the payment of funds at a time beyond the fiscal

year in which it is made and requires the payment of funds from appropriations of later fiscal years;

- (c) Funds for the payment of the Purchase Price under the Installment Purchase Agreement are included in the Budget Ordinance, As Amended;
- (d) The County shall acquire the development rights in the Land in perpetuity;
- (e) The Purchase Price is within the legal limitation on the indebtedness of the County as set forth in Article 25A, § 5(P) of the Annotated Code of Maryland;
- (f) The cost of acquiring the development rights in the Land is equal to the Purchase Price;
- (g) The only practical way to acquire the development rights in the Land is by private negotiated agreement between the County and the Seller.

BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF SECTION 3. HARFORD COUNTY, MARYLAND, That the Installment Purchase Agreement shall be signed by the County Executive of the County (the "County Executive") by his manual signature, and the Installment Purchase Agreement shall bear the corporate seal of the County, attested by the manual signature of the Director Administration of the County (the "Director of Administration"). In the event that any officer whose signature shall appear on the Installment Purchase Agreement shall cease to be such officer before the delivery of the Installment Purchase Agreement, such signature shall nevertheless be valid and sufficient for all

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purposes, the same as if such officer had remained in office until delivery.

AND BE IT FURTHER ENACTED BY THE COUNTY COUNCIL SECTION 4. OF HARFORD COUNTY, MARYLAND, That the County Executive and the Treasurer are hereby authorized, prior to execution and delivery of the Installment Purchase Agreement, to make such changes or modifications in the form of the Installment Purchase Agreement attached hereto as Exhibit C as may be required or deemed appropriate by them in order to accomplish the purpose of the transactions (including, but not limited to, determining the portion of the Purchase Price to be paid in cash on the Closing Date and establishment of interest and principal payment dates in each year that the Installment Purchase Agreement is outstanding) authorized by this Ordinance; provided that such changes shall be within the scope of the transactions authorized by this Ordinance and the execution of the Installment Purchase Agreement by the County Executive shall be conclusive evidence of the approval by the County Executive of all changes or modifications in the form of the Installment Purchase Agreement and shall thereupon become binding upon the County in accordance with its terms, authorized by Section 524 of the Charter and the Authorizing Act (collectively, the "Enabling Legislation"), and as provided for in this Ordinance.

SECTION 5. BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF HARFORD COUNTY, MARYLAND, That the County Executive, the Director of Administration, the Treasurer of the County and other officials of the County are hereby authorized and empowered to do

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all such acts and things and to execute, acknowledge, seal and deliver such documents (including a Tax Certificate and Compliance Agreement) and certificates as the County Executive may determine to be necessary to carry out and comply with the provisions of this Ordinance subject to the limitations set forth in the Enabling Legislation and any limitations set forth in this Ordinance.

BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF SECTION 6. HARFORD COUNTY, MARYLAND, That the Treasurer of the County is hereby designated and appointed as registrar and paying agent for the Installment Purchase Agreement (the "Registrar"). The Registrar shall maintain, or cause to be maintained, books of the County for the registration and transfer of ownership of the Installment Purchase Agreement. In addition, the County may, from time to time, designate and appoint the Department of the Treasury of the County, any officer or employee of the County or one or more banks, trust companies, corporations or other institutions to act as a substitute or alternate registrar or paying agent for the Installment Purchase Agreement, and any such substitute or alternate shall be deemed to be the Registrar or an alternate Registrar for all purposes specified in the resolution appointing such substitute or alternate. Any such appointment shall be made by the County Council by resolution and the exercise of such power of appointment, no matter how often, shall not be an exhaustion thereof.

SECTION 7. BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF HARFORD COUNTY, MARYLAND, That for the purpose of paying the

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installments of the Purchase Price when due and payable and the interest on the unpaid portion of the Purchase Price when due and payable, there is hereby levied, and there shall hereafter be levied in each fiscal year that any portion of the Purchase Price under the Installment Purchase payable Agreement remains outstanding, ad valorem taxes on real and tangible personal property and intangible property subject to taxation by the County, without limitation of rate or amount, and, in addition, upon such other intangible property as may be subject to taxation by the County within limitations prescribed by law, in an amount sufficient, together with the portion of the transfer tax imposed on transfers of real property in Harford County which is dedicated to agricultural land preservation and other available funds, to pay any installment of the Purchase Price under the Installment Purchase Agreement maturing during the succeeding year and to pay the annual interest on the outstanding balance of the Purchase Price until all of the Purchase Price under the 'Installment Purchase Agreement and such interest have been paid in full; and the full faith and credit and the unlimited taxing power of the County are hereby irrevocably pledged to the punctual payment of the Purchase Price under the Installment Purchase Agreement and the interest on the unpaid balance of the Purchase Price as and when the same respectively become due and payable.

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	WILL 140. 02-27
1	SECTION 8. BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF
2	HARFORD COUNTY, MARYLAND, That this Ordinance shall take effect
3	sixty (60) calendar days after it becomes law.
4	EFFECTIVE:
5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24	The Council Administrator of the Council does hereby certify that fifteen (15) copies of this Bill are immediately available for distribution to the public and the press.    Administrator

#### JAMES M. HARKINS

HARFORD COUNTY EXECUTIVE

JOHN J. O'NEILL, JR.
DIRECTOR OF ADMINISTRATION



# JOSEPH KOCY DIRECTOR OF PLANNING & ZONING

# HARFORD COUNTY GOVERNMENT Department of Planning and Zoning

# COMMITMENT LETTER CONTRACT

# Harford County Agricultural Land Preservation Easement Program

RE: Purchase of Development Rights on Approximately 76 Acres of Land.

Dear Mr. & Mrs. Gerald A. Fletcher:

We are pleased to extend an offer to purchase the development rights on your property and place a land conservation easement on it consisting of approximately 76 acres, subject to verification before settlement by survey submitted to Harford County, located at 2000 Jerry's Road Street, MD 21154. In accordance with your application, this offer is in the form of a 10 year Installment Purchase Agreement (IPA) at settlement.

This agreement is subject to the following terms and conditions:

- 1. <u>Purchase Price</u>: Harford County (County) offers to purchase the Development Rights from the Seller for a purchase price of \$3,500.00 per acre (excluding one acre for each dwelling pursuant to the Enabling Legislation or other exclusion acreage required by the County). The Purchase Price shall be paid in installments beginning on the settlement and on the same day of each year thereafter for a ten (10) 20 yr year period. The Seller shall receive, a cash payment at settlement to be applied against the purchase price. \$10,000
- 2. <u>Interest on Unpaid Balance of Purchase Price</u>: Interest on the unpaid balance of the Purchase Price shall accrue from date of settlement and shall be payable annually thereafter for a ten 20 (10) year period. interest shall accrue and be payable at the rate equal to the yield on U.S. Treasury Strips maturing on or before the settlement date determined as of the business day preceding the-settlement date.
- 3. <u>Documentation</u>: All instruments and documents required shall be subject to approval as to form and substance by the County, the County's attorney and Miles & Stockbridge, Bond Counsel ("Bond Counsel"). All documents evidencing the installment purchase of the

Preserving our values, protecting our future

MY DIRECT PHONE NUMBER IS (410) 638-3103

220 SOUTH MAIN STREET BEL AIR, MARYLAND 21014 410-638-3000 .410-879-2000 .TTY 410-638-3086

•www.co.ha.md.uS

This document is available in alternative format upon request.

I. <u>APPLICA</u>	<u>NT</u> (i.e., 1	, the owner of the land). Indicate the portion owned by each owner.				
A.	A. Correct legal name:					
		Gerald A. Fletcher and				
		Edith Louise Fletcher				
В.	Addre well):	ress (if mailing address is a post office box, please give a Street address:	ess as			
	<u>2000 .</u>	Jerry's Road Street, Maryland 21154-1019	<u>-</u>			
C.	Teleph	phone No. <u>410-452-5306</u> Fax No				
D.	Social S	Security Number or Tax Identification Number for each owner.  Gerrald A. Fletcher -  Edith Loise Fletcher-				
E.	Type of	of legal entity:				
	[x]	individual				
	[]	corporation incorporated in the State of				
	[]	general partnership created in the State of				
	[]	limited partnership created in the State of				
	[]	limited liability company created in the State of				

F.		cription of Applicant's busines ulture production: <u>Farm is ren</u>	s and percentage of income attributed to
		<del>-</del>	Applicant is retired
G.		act person at Applicant's orgar	
	1.	Name: Same	
	2.	Title:	
	3.		·
Н.	Lega	al counsel representing Applica	nt in proposed transaction:
	1.	Name: James B. R	utledge, III
	2.	Address: P.O. Box 2	07
		Jarrettsvi	ile, MD 21084
	3.	Telephone No. 410-692-21	
I.	Surv close		ot applicable if survey is 1960 or newer and completel
	1.	Name: 1986 Surve	y: LIBER 1321, folio 0973
	2.	Address: Attached he	reto
	3.	Telephone No.	Fax No

	e list below all information for each parcel contained in this easement nase.
1.	Date of acquisition; recording reference; Harford County Tax parcel number; acres; address; sale of land, development right conveyances or easement restriction applied to each parcel.
	Acquited by deed dated March 14, 1962
	LIBER 588, folio 580  Map 16 Parcel 45 Plat No.: - 53097
	76.057 Acres District: 04 Acct No.: 020367
	2000 Jerry's Road, Street, MD 21154
	tgagees or Deeds of Trust or other encumbrances (including leases). holders will be required to subordinate their mortgage or deed of trust to the ment of the County.  N/A
	holders will be required to subordinate their mortgage or deed of trust to the ment of the County.
ease	holders will be required to subordinate their mortgage or deed of trust to the ment of the County.  N/A
ease	holders will be required to subordinate their mortgage or deed of trust to the ment of the County.  N/A  be all uses currently made of the land and by whom:
ease ———————————————————————————————————	holders will be required to subordinate their mortgage or deed of trust to the ment of the County.  N/A  be all uses currently made of the land and by whom:  ltural
ease	holders will be required to subordinate their mortgage or deed of trust to the ment of the County.  N/A  be all uses currently made of the land and by whom:
ease	holders will be required to subordinate their mortgage or deed of trust to the ment of the County.  N/A  be all uses currently made of the land and by whom:  ltural
ease	holders will be required to subordinate their mortgage or deed of trust to the ment of the County.  N/A  be all uses currently made of the land and by whom:  Itural  Rented approximately 15 acres pasture
Descri	holders will be required to subordinate their mortgage or deed of trust to the ment of the County.  N/A  be all uses currently made of the land and by whom:  ltural  Rented approximately 15 acres pasture  Beef cattle: Approximately 50 acres tillable

AGRICULTUR	AL
N. Identify all children of c	owner(s).
<u>Name</u>	Address
David Gerald Fletcher  Gene Louise Fletcher	3811 Bridge Drive Rapid City, S.D. 2100 Jerry's Road
Gene Louise Fletcher	Street, Maryland
O. Identify all living mothe willing to participate in	
O. Identify all living mothe willing to participate in Name	Street, Maryland ers, fathers, brothers or sisters of owners of this property family conveyance lot transactions.  Address
O. Identify all living mothe willing to participate in  Name Larry McSherry	Street, Maryland ers, fathers, brothers or sisters of owners of this property family conveyance lot transactions.  Address Glen Rock, PA
O. Identify all living mothe willing to participate in Name	Street, Maryland  ers, fathers, brothers or sisters of owners of this property family conveyance lot transactions.  Address Glen Rock, PA Churchville, MD
O. Identify all living mothe willing to participate in Name Larry McSherry Betty Lou Irwin	Street, Maryland  ers, fathers, brothers or sisters of owners of this property family conveyance lot transactions.  Address Glen Rock, PA Churchville, MD Lakewood, Colorado

Applicant's account Name N/A	
14ane <u>14/14</u>	<u> </u>
Address	
Telephone No	
Identify all soil and	d/or water conservation plans in effect concerning the
	applied (forward copy of SCS plan).
	ne Known
Farm land breakdo	wn
Cropland acres	50
Pasture acres	15
	•
Woodland acres	9
Homestead acres	2
Homestead acres	
Other	
Innovative farming	practices on farm and type and production.
Standard Crop ar	nd Pasture

U.	Has the Applicant, or any principal, officer, or principal stockholder:							
		n convicted of a criminal ] Yes	offense other than a traffic vio	plation?				
	If yes, please e	xplain:		<del></del>				
		, ,		_				
		<u> </u>		_				
		een involved in bankrupto	ey or insolvency proceedings? [X] No					
	If yes, please e	xplain:		-				
				_				
				-				
3.	Is there an		st the Applicant, principal, off	icer or principal				
	If yes, please e	[]Yes xplain:	[X] No					
V. Otl	ner:							
any of the p	parties to the pro		erial nature (e.g., conflicts of in property of the property o					
		[] Yes	[X] No					

X.	Please	indicate	whether	you	will	take	Installment	Purchase	option	or	lump	sum
	payme	nt.										
		In	stallment	Purc	hase	Optio	n					

## II. <u>EXECUTION</u>

It is understood that the above information is submitted in good faith, based on present expectations of the Applicant, to aid the Agricultural Advisory Board of Harford County, Maryland in its consideration of this application for the sale of a development rights easement to Harford County, Maryland.

It is further understood that I/we, as Applicant, under this program may be required to attend a session of the County Council of Harford County, Maryland. The session will be a public hearing regarding this request. Meetings may also be necessary with the member of the County Council who represents the geographic area where the land is located.

The information in this application and supporting exhibits is true and complete to the best of my/our knowledge and is submitted for the purpose of the sale of a development rights easement to Harford County, Maryland. I/We authorize Harford County to conduct whatever investigation it feels is necessary to properly evaluate and process this application. I/We understand that this application is subject to review of the Agricultural Advisory Board approval of the County Council of Harford County, Maryland, title search, survey, soil evaluation and other factors set forth in the Act.

Dated at	Jarrettsville,	Maryland, on	December 19, 2000
	(City)	(State)	
		/s/ Gerald A. Fletcher	
		/s/ Edith Louise Fletcher	r

Page: 1 Document Name: Untitled

DATE: 04/25/02 HARFORD COUNTY, MARYLAND

TIME: 15:06:04

DIST: 04 INDEX NO.: 020367 LIBER: 0588 FOLIO: 0580 EXPT CODE: 0 USE: A MAP: 0016 GRID: 0001A PARCEL: 0045 TOWN CODE: 000

ODE. 11 MAI. 0010 GRID. 0001A TARCEE. 0045 TOWN CODE: 000

NAME: FLETCHER GERALD A CURRENT ASMT: 148,633
FLETCHER EDITH LOUISE STATE TAX: 121.51
ADDR: 2000 JERRY'S ROAD COUNTY TAX: 1,353.93
HIGHWAY TAX: 225.65

STREET MD 21154-0000 GROSS TAX: 1,701.09

NET TAX: 1,701.09

DESC: IMPS76.057 ACRES

 2000 JERRY'S ROAD
 CB CREDIT:
 0.00

 LD G A FLETCHER P 53/97
 SOLAR CREDIT:
 0.00

 HMSTD CREDIT:
 0.00

FIELD CARD: 01180-000-00-00 LOCAL CREDIT:

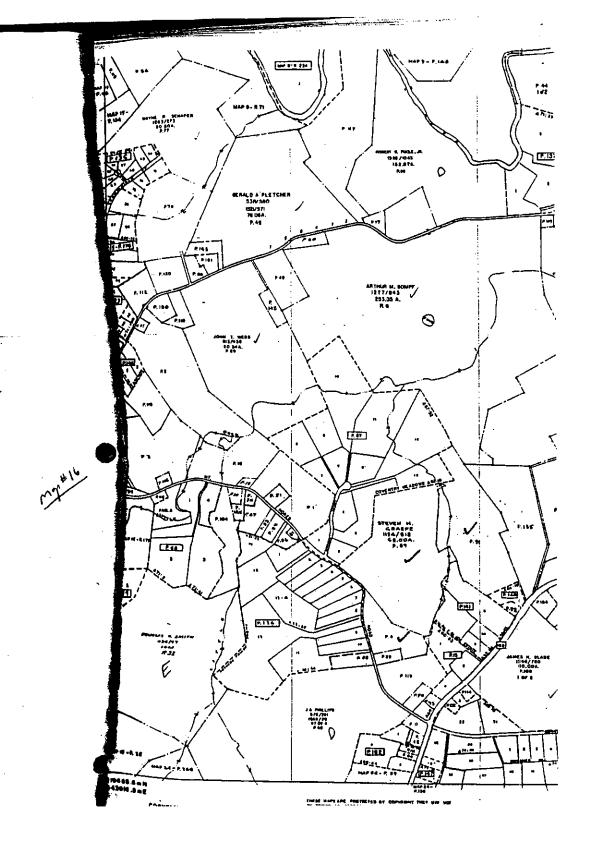
SUPPLEMENTAL TAX FLAG: COMMUNITY ASSOC: NON-PROFIT FLAG:

SOLAR ASMT: 0 SOLAR MAX: 0.00 PREFER LND ASMT: 19,700

DATE LAST ASSESSED: 0900 PRIOR ASSESSMENT: 57,860

ENTER = MENU RETURN; CLEAR = END SESSION

Date: 4/25/ 1 Time: 03:30:11 PM



THIS CONFIRMATORY DEED, made this 19<sup>th</sup> day of May, 1986, by GERALD A. FLETCHER and EDITH LOUISE FLETCHER, hereinafter sometimes referred to as the "Grantors",

#### WITNESSETH:

WHEREAS, Grantors acquired the hereinafter described property by Deed dated March 14, 1962 from J. Anderson Fletcher and Daisy B. Fletcher, and recorded among the Land Records of Harford County in Liber 588, folio 580; and

WHEREAS, Grantors, desiring a more particular description of the property, caused a survey to be performed, a description prepared and a plat of same recorded; and

WHEREAS, Grantors now desire to execute this Confirmatory Deed and thereby properly record the more particular description, together with reference to the plat thereof.

NOW, THEREFORE, THIS CONFIRMATORY DEED FURTHER WITNESSETH: That, for and in consideration of Zero Dollars (\$0.00) and other good and valuable consideration, the said Grantors do hereby grant and convey to GERALD A. FLETCHER and EDITH LOUISE FLETCHER, husband and wife, -as tenants by the entirety, all of that 76.0566 acre tract of land, located on the north side of Jerry's Road, in the FOURTH ELECTION DISTRICT of Harford County, Maryland, as more particularly described on "Exhibit A", attached hereto and incorporated herein, and as shown on a plat entitled "Plat of Survey, Land of Gerald A. Fletcher", recorded among the Flat Records of Harford County in Liber C.G.H.III No. 53, folio 97.

TOGETHER WITH the buildings and improvements thereupon, and all the rights, roads, ways, waters, privileges, easements, appurtenances and advantages thereto belonging, or in anywise appertaining. -

TO HAVE AND TO HOLD the said tract of land, with the appurtenances and advantages aforesaid, unto and to the proper use and benefit of the said GERALD A. FLETCHER and EDITH LOUISE FLETCHER, husband and wife, as tenants by the entirety, their assigns, the survivor of them, and the personal representatives and assigns of such survivor, forever, in fee simple.

AND the said Grantors covenant to warrant specially and land and premises hereby conveyed and to execute such further assurances thereof as may be requisite and necessary.

AS WITNESS the hands and seals of the Grantors.

WITNESS:

(CLERK'S STAMP)

/s/ Donna L. Byer	/s/ Gerald A. Fletcher	(SEAL)
/s/ Donna L. Byer	/s/ Edith Louise Fletcher	(SEAL)

STATE OF MARYLAND, COUNTY OF HARFORD, to wit:

I HEREBY CERTIFY that on this \_\_19th\_\_\_\_ day of May, 1986, before me, a

Notary Public in and for the State and County aforesaid, personally appeared

GERALD A. FLETCHER and EDITH- LOUISE FLETCHER, husband and wife known to me
(or satisfactorily proven) to be the persons whose names are subscribed to
the within Deed and acknowledged the foregoing Deed to be their act; at the

(Attorney Stamp – Stark, Marshall and Cline Attorneys at Law 522 Rock Spring Avenue Bel Air, Maryland 21014)

**LIBER 1320 FOLIO 770** 

LIBER 1321

**FOLIO** 

L. G. WOLFF ASSOCIATES, INC.

Surveyors, Engineers Landscape Architects 10 B. North Main Street W. Pennsylvania Ave. Bel Air, Maryland 21014

838-0888

January 17, 1986

PARTICULAR DESCRIPTION OF A 76.0566 ACRE TRACT OF LAND OWNED BY GERALD A. FLETCHER AND WIFE, LOCATED NORTH SIDE JERRY'S ROAD,..FOURTH ELECTION DISTRICT, HARFORD COUNTY. MARYLAND

BEGINNING for the same at a pipe heretofore set on the Northerly side of Jerry's Road, said pipe being at the beginning of the, line of agreement established in a deed between John A. Fletcher and Daisy B. Fletcher, . his wife, and James T. Smith and Edna R. Smith, his wife, dated the 11th day of April, 1960 and recorded among the Land Records of Harford County, Maryland in Liber 548, Folio 639, thence running with and binding on the lines of agreement established therein the three following courses and distances as now surveyed viz: (1) N 33025100,1 W 1300.80 feet to a pipe heretofore set near a fence post, (2) N 60014,501, E 142.44 feet to a stone heretofore planted in the fence line, (3) N 1601711011 W 483.24 feet to a pipe heretofore set at the end of the line of agreement established in the first mentioned deed, said pipe also being at the beginning of the Fifth or S 87 1/20 W 62 perch line described in a deed from Archibald Fletcher to John F. Fletcher dated the 6th day of February, 1885 and recorded among the aforesaid Land Records in AU 53, Folio 263, thence running with and binding on the said Fifth line for its length and running with and binding on the Sixth line of the last mentioned conveyance for its length and running with and binding on the Seventh line of the last mentioned conveyance for part of its distance the three following courses and distances viz: (4) 5 89012,50,, W 1023.00 feet to a pipe heretofore set, (5) S 32042,50,, W 957.00 feet to a pipe heretofore set, (6) S 31 05'07" W 910.17 feet to a pipe heretofore set in the said Seventh line, said pipe also being at the Northwesterly most corner of Lot 1 as shown on plat entitled "Final Plat Land of Gerald A. Fletcher" dated March, 1983 and recorded among the aforesaid Land Records in Plat Book 48, Page 59, thence leaving the said Seventh line and running with and binding on the Northerly and Easterly sides of the last mentioned Lot 1 the three following courses and distances viz: (7) S 88~26'40" B 505.91 feet to a

Page Two Fletcher Parcel

pipe heretofore set, (8) S 04° 33' 20" W 423.39 feet to a pipe heretofore set,

(9) S 04° 33'20" N 32.54 feet to a point in or near the center of Jerry's Road,

thence leaving the Easterly side of the said Lot 1 and running in or near the center of the said Jerry's Road the ten following courses and distances viz:

(10) N 71°47,02" E 138.10 feet, (11) N 76°41'32" E 267.83 feet, (12) N 81°81'34" E 408.45 feet, (13) N 74° 20'57" E 90.08 feet, (14) N 66°51'19" E 116.79 feet, (15) N 62°53'45" E 120.99 feet, (16) N 66°39'52" E 130.45 feet, (17) N 77°31',32" E 61.68 feet, (18) N 84°20'29" E 80.03 feet, (19)N 87°37'03" E 372.97 feet to a point in or near the center of the said Jerry's Road, said point being at the end of the Third or N 120 N 16 1/2 foot line described in a deed from John Anderson Fletcher and Daisy B. Fletcher, his wife, to Gerald A. Fletcher and Edith Louise Fletcher, his wife, dated the 12th day of May, 1951 being recorded among the aforesaid Land Records in Liber 357, Folio 347, thence leaving the center of the said Jerry's Road and running reversely and binding on the said last mentioned Third line, (20) S 15°14'33" E 21.33 feet to a stone heretofore planted at the beginning of the said Third line, said stone also being at the beginning of the Third or N 80°52'10" E 540.22 foot line described in a confirmatory deed from William L. McDonald and Lena N. McDonald, his wife, to Arthur N. Gompf dated the 13th day of November, 1961 and recorded among the aforesaid Land Records in Liber 886, Folio 801, thence running with and binding on the last mentioned Third line for its length and crossing diagonally the said Jerry's Road,. (21) N 80°52'07" E 540.48 feet to the point of beginning.

CONTAINING 76.0566 Acres of Land More or Less.

BEING the same and all the land conveyed and described in a deed from J. Anderson Fletcher and Daisy B. Fletcher, his wife, to Gerald A. Fletcher and Edith Louise Fletcher, his wife, dated the 14th day of March, 1962 and recorded among the Land Records of Harford County, Maryland, in Liber 588, Folio 580.

SUBJECT to the use and maintenance of Jerry's Road by Harford County and the users of the said road. (Clerk's Stamp)

NOTE:

This description was preparefrom a survey performed by Hudkins Assoc.,
Inc. and shown on the "Plat of Survey. (Clerk's Stamp and Seal)
Land of Gerald A. Fletcher dated
April 18, 1983.

THIS DEED, Wads this 14th

day of March, 1962, by J.

ANDERSON FLETCHER and DAISY B. FLETCHER, his wife, of Harford County, State .f Maryland.

WITNESSETH, that for and in consideration of the sum of Ten Dollars end other good and valuable considerations, the receipt of all of which 7 is hereby acknowledged, the said J.Anderson Fletcher and Daisy B. Fletcher, his wife, do hereby grant and convey unto GERALD A. FLETCHER and EDITH LOUISE FLETCHER, his wife, as tenants by the entireties, all that tract or parcel of land situate, lying and being in the Fourth Election District of

Harford County, on the public road leading from Red Bridge to Little Creek ( Jerry' .e Rdad ) containing 80.0 acres of

land, more or less; Being the same and all the land described in and conveyed by the two following deeds to the said J.Anderson Fletcher and Daisy B. Fletcher, his wife:

- (I) From John F. Fletcher, dated April 18, 1927, and recorded among the Land Records of Harford County in Liber D.G.W.No.205 folio 263, conveying 82 acres of land, more or less, wherein the
- said J. Anderson Fletcher is described as John A. Fletcher;
  - (2) By a deed of exchange between John A. Fletcher and Daisy
- B. Fletcher, his wife, and James?. Smith and Edna R. Smith, his wife, dated April 11, 1960, and recorded among the Land Records

of Harford County in Liber G.R.G.No.548 folio 659, whereby 0.97 of an acre of land was conveyed to the grantors herein.

Saving and excepting from the first parcel, however, so much thereof ~s was described in and conveyed by the following deeds:

(1) from John Anderson Fletcher and Daisy B. Fletcher, his wife, to Gerald A. Fletcher and Edith Louise Fletcher, his wife, dated Hay 12, 1951, and recorded among the Land Records aforesaid in

ber 'G.R.G.No. 557 folio 547, conveying lY~ acres, more or less;

(2) Dy a deed of exchange above referred to whereby, two parcels

#### LIBER 588 FOLIO 581

of Q.02 of an acre, and 0.77 of an acre, were conveyed by the grantors herein to James T. Smith and Edna U. 4 SWith,hi5 wife.

TOGETHER WITH the buildings and improvements thereon and all the rights, ways, roads, waters, water courses, easements, privileges and 5-vantages thereto belonging or in any way appertainins.

TO HAVE AND TO HOLD the above granted and described premises

unto the said Gerald A. Fletcher end Edith Louise Fletcher, his their heirs and assigns, wife, as tenants by the entireties, forever, in fee simple.

AND the said J. Anderson Fletcher and Daisy B. Fletcher, his wife, does bereby covenant to warrant specially the lands and premises hereinbefore described and intended to be conveyed, and to execute such other and further assurances thereof as may be requisite and necessary.

As Witness out hands and seals the day and year first above written.

WITNESSETH:
/s/ Edward D. Higinbothom

/s/ J. Anerdon Fletcher (SEAL)

/s/ Daisy S. Fletcher (SEAL)

(ALL TAXES PAID STAMP)

STATE OF I4ARTHAND, HARFORD COUNTY, SCT:

I HEREBY CERTIFY that on this 14th day of March, 1962, before me the subscriber, a Notary
Public of the State of Maryland, in and for Harford County, duly commissioned and qualified,
personally appeared 3. Anderson Fletcher and Daisy B. Fletcher, his wife, and each acknowledged
the aforegoing deed to be their act.

Witness my hand and Notarial Seal.

(Notary Stamp and SEAL)

(Clerk's Stamp)

# EXHIBIT B

Records of The Harford County Agricultural Advisory Board evaluating and ranking applications pursuant to the County's easement priority ranking system.

RANK 1	2002 Harford Preservation Ran NAME / ADDRESS Mr. Donald Stubbs 3443 Wilson Road 3923 Street Road Street, MD 21154	nking ACREAGE 185.00	POINTS 239.45
2	Mr. & Mrs. Leo Werneke 2704 Scarff Road Fallston, MD 21047	79.00	226.32
3	Mr. & Mrs. Carl Nash 1106 Heaps Road Street, MD 21034	74.00	214.73
4	Mr. & Mrs. Al Lehnerd 521 Darlington Road Darlington, MD 21034	123.00	202.67
5	Mr. & Mrs. Gerald Fletcher 200 Jerry's Road Street, MD 21154	76.00	188.90
6	Ms. Linda Wiley etal E S Constitution Road Pylesville, MD 21132	116.00	187.17
7	Mr. & Mrs. Edward Rahll Sr. 2307 Putnam Road Forest Hill, MD 21050	159.00	183.91
8	Mr. & Mrs. Brian Simmons 1305 Deer Creek Road Forest Hill, MD 21050	69.00	183.44
9	Mr. & Mrs. Clyde Hall Little Farm LLC 4232 Conowingo Road Darlington, MD 21034	150.00	174.74
10	Mr. & Mrs. Dean King 1934 Harkins Road Pylesville, MD 21132	50.00	173.21
11	Mr. & Mrs. Steven Graefe 1954 Mt. Horeb Road Street, MD 21154	120.00	173.18
12	Mr. Charles Creswell 713 Thomas Run Road Bel Air, MD 21015	30.00	173.15
13	Mr. Elmer Bosely & Ms. Mary Jones 3300 Thomas Bridge Road	110.00	172.30

14	Street, MD 21154 Mr. Evan T. Scarff 2401 Johnson Mill Road Forest Hill, MD 21050	55.00	7/18/02 171.20	Page 1
15	Mr. & Mrs. Edgar Almony 3110 Dry Branch Road White Hall, MD 21161	83.00	167.23	
16	Mr& Mrs. George Merryman 4511 Flintville Road Whiteford, MD 21160	42.00	163.30	
17	Mr. & Mrs. Gary Gray 2954 Conowingo Road Bel Air, ,MD 21014	81.00	162.69	
18	Mr. Albert McGuigan 4534 Graceton Road Whiteford, MD 21160	90.00	161.96	
19	Harford County 4-H Camp 6 Cherry Hill Road Street, MD 21050	184.00	160.04	
20	Mr. David Button 2806 Sharon Road Jarrettsville, MD 21084	141.00	158.85	
21	Mr. Kevin Bearsch etal. 3200 Clayton Road Joppa, MD 21085	58.00	158.11	
22	Mr. & Mrs. Gerald Weeks 2438 Johnson Mill Road Forest Hill, MD 21050	54.00	• 157.79	i
23	Mr. Elson Duvall 4216 Harford Creamery Road White Hall, MD 21161	56.00	152.68	
24	Mr. & Mrs. William Hauck 4686 Norrisville Road White Hall, MD 21161	28.00	150.61	
25	Mr. Bernard Getscher 1060 Taylor Road Street MD, 21154	66.00	148.25	
26	Mr. Scott Sebring 5027 Carea Road White Hall, MD 21161	59.00	147.87	
27	Mr. & Mrs. Wilson Bailey 1939 High Point Road Forest Hill, MD 21050	23.00	129.66	

28	Mr. & Mrs. Joseph Ownes 2527 Harkins Road White Hall, MD 21161	22.00	128.20
29	Ms. Marjorie Kelly & Ms. Elsie Barnaby 2449 Laurel Brook Road Fallston, MD 21047	30.00	124.50
30	Mr. and Mrs. Albert Laisy 2501 Laurel Brook Road Fallston, MD 21047	27.00	123.42

7/18/02

Page 3

# EDITH LOUISE FLETCHER AND GERALD A. FLETCHER the Seller and HARFORD COUNTY, MARYLAND, the County INSTALLMENT PURCHASE AGREEMENT (No. 2003-4)

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# **INSTALLMENT PURCHASE AGREEMENT**

(No. 2003-4)

THIS INSTALLMENT PURCHASE .	AGREEMENT is made as of the day of
, 2002, between EDITH LOUIS	E FLETCHER AND GERALD A. FLETCHER
(the "Seller") and HARFORD COUNTY, MA	ARYLAND, a body politic and corporate of the
State of Maryland (the "County").	•

# **RECITALS**

- A. Pursuant to and in accordance with Ordinance No. 93-2, now codified as Section 60-9 of the Harford County Code, as amended (the "Authorizing Act"), the County is authorized to preserve agricultural land in Harford County, Maryland by purchasing the development rights (as defined in the Authorizing Act) in agricultural lands located within the County.
- B. The Seller is the owner in fee simple of certain agricultural real property located in Harford County, Maryland and more particularly described in Exhibit A to the Deed of Easement (hereinafter defined) (the "Land"). The Seller has offered to sell to the County the Seller's development rights in the Land and the County has accepted such offer, all upon and subject to the conditions set forth in this Agreement.
- C. The County will receive the Seller's development rights in the Land for the purposes set forth in the Authorizing Act.
- D. Except for the limited transferability described herein and in the Deed of Easement referred to herein, the transfer by the Seller of their development rights in the Land shall be in perpetuity.
- E. The Seller owns 90 acres of Land, which are a part of the Land on which the County is authorized to acquire a Deed of Easement.

#### **AGREEMENTS**

NOW, THEREFORE, in consideration of the foregoing and of the mutual covenants and agreements hereinafter set forth, and for other good and valuable consideration, the receipt and sufficiency whereof are hereby acknowledged, the Seller and the County hereby agree as follows:

#### ARTICLE I

#### DEFINITIONS

SECTION 1.1. <u>Definitions</u>. As used in this Agreement, the following terms have the following meanings, unless the context clearly indicates a different meaning:

"Agricultural Use" means the rights of the Seller to continue to use the Land in perpetuity for agricultural purposes which directly contribute to the production, processing, or storage of agricultural products as defined by the United States Department of Agriculture, including agricultural uses permitted within the Harford County Zoning Code.

"Building Lot" means a lot of two acres or less included as part of the Land on the date hereof, which is hereafter either (a) released from the encumbrance of the Deed of Easement for the purpose of creating a building lot for a dwelling for such original Seller, or (b) conveyed or to be conveyed by the original Seller (but not any heir, personal representative, successor or assign) to one or more of such original Seller's children for the purpose of creating a building lot for a dwelling for such child or children, all in accordance with the Deed of Easement.

"Business Day" or "business day" means a day on which (a) banks located in each of the

cities in which the principal office of the County or the Registrar is located are not required or authorized by law or executive order to close for business, and (b) The New York Stock Exchange is not closed.
"Closing Date" means, the date of execution and delivery of this Agreement by the parties.
"Code" means the Internal Revenue Code of 1986, as amended. Each reference to the Code herein shall be deemed to include the United States Treasury Regulations in effect or proposed from time to time with respect thereto.
"County" means Harford County, Maryland, a body politic and corporate and a political subdivision created and existing under and by virtue of the Constitution and laws of the State, its successors and assigns.
"County Councill moons the County Council of House d County Marriand

'County Council" means the County Council of Harford County, Maryland.

"County Executive" means the County Executive of Harford County, Maryland.

"Deed of Easement" means the Deed of Easement dated , from the Seller to the County, which shall convey the Development Rights (but not the Agricultural Use) to the County in perpetuity, substantially in form attached hereto as Exhibit A.

"Development Rights" means the rights of the Seller in the Land to develop the Land for any purpose except those which are related directly to or as an accessory use of the Land for Agricultural Use. The term "Development Rights" shall not include the Agricultural Use.

	"Enabling Legislation" means, collectively, (1) Section 524	of the Harford County
Charte	er and (2) Ordinances 93-2 and 93-3 passed by County Coun-	cil on April 6, 1993 approved
by the	County Executive on April 20, 1993, effective June 21, 199	3 and codified as Section 60-9,
of the	Harford County Code, as amended, and (3) Bill No. 02-29 p	assed by the County Council
on	, 2002, approved by the County Executive on	, 2002 and effective
	, 2002.	

HT ( ) TO ( ) TO ( )		
"Interest Payment Date" means	in each year commencing	
interest i ayment Date means	in cach year commencing	•

"Land" means the tract of land located in Harford County, Maryland, containing approximately 90 acres, and more particularly described in Exhibit A attached to the Deed of Easement and made a part thereof and by reference a part hereof; provided, however, that if (a) a Building Lot is released from the encumbrance of the Deed of Easement for the purpose of creating a building lot for a dwelling for the original Seller, or (b) the original Seller conveys one or more Building Lots to their children in accordance with the Deed of Easement, the Building Lots so released or conveyed shall not thereafter be considered to be part of the Land.

"Permitted Encumbrances" means the encumbrances listed on <u>Exhibit B</u> attached hereto and made a part hereof and any encumbrances on or with respect to the Land or any portion thereof hereafter approved by the County.

"Person" or "person" means any natural person, firm, association, corporation, company, trust, partnership, public body or other entity.

"Purchase Price" means Three Hundred and Fifteen Thousand Dollars (\$315,000.00), the purchase price to be paid by the County to the Registered Owner in accordance with this Agreement.

"Registered Owner" means the registered owner of this Agreement as shown on the registration books maintained by the Registrar.

"Registrar" means the Treasurer of the County, or any other person hereafter appointed by the County to act as Registrar and paying agent for this Agreement.

"Seller" means Edith Louise Fletcher and Gerald A. Fletcher, her respective heirs, personal representatives, and assigns, and any other person who becomes the owner of the Land.

"State" means the State of Maryland.

SECTION 1.2. <u>Rules of Construction</u>. The words "hereof", "herein", "hereunder", "hereto", and other words of similar import refer to this Agreement in its entirety.

The terms "agree" and "agreements" contained herein are intended to include and mean "covenant" and "covenants".

References to Articles, Sections, and other subdivisions of this Agreement are to the designated Articles, Sections, and other subdivisions of this Agreement.

The headings of this Agreement are for convenience only and shall not define or limit the provisions hereof.

All references made (a) in the neuter, masculine or feminine gender shall be deemed to have been made in all such genders, and (b) in the singular or plural number shall be deemed to have been made, respectively, in the plural or singular number as well.

#### ARTICLE II

### SALE AND PURCHASE OF DEVELOPMENT RIGHTS

SECTION 2.1. <u>Agreement to Sell and Purchase Development Rights</u>. The Seller agrees to sell the Development Rights to the County and the County agrees to purchase the Development Rights from the Seller on the date hereof for a purchase price of \$315,000.00 (the "Purchase Price").

SECTION 2.2. <u>Delivery of Deed of Easement</u>. In order to evidence the sale of the Development Rights to the County, the Seller shall execute and deliver to the County on the Closing Date the Deed of Easement. The Deed of Easement shall be recorded among the Land Records of Harford County, Maryland.

#### ARTICLE III

#### PAYMENT OF PURCHASE PRICE

The County shall pay a portion of the Purchase Price in the amount of

## SECTION 3.1. Payment of Purchase Price.

(a)

Owner to the bank

` `	· · · · · · · · · · · · · · · · · · ·			
	_ Dollars (\$	) to the Seller or	n the Closing Date	and shall pay the
balance of the Purch				
on the same day of e				
Payment Date"), in th				
(b)	Interest on the unp	aid balance of the	Purchase Price sha	all accrue from the
date hereof and shal	l be payable to the	Registered Owner	r on	and annually
thereafter in each ye	ear to and including	_ ;	at the rate of	% per annum.
Interest shall be calcu	lated on the basis of	a 360-day year of t	twelve 30-day mon	iths.
(c)	Both the installmen	nts of the Purchase	Price and the inte	rest on the unpaid
balance thereof are payment.	payable in lawful m	oney of the Unite	d States of Ameri	ca, at the time of
(d) made by the County	Payment of interest on each Interest Pay	-		

installments of the Purchase Price shall be made on each Installment Payment Date to the Registrar. The Registrar shall forward all such payments (other than the final installment of the Purchase Price) to the person appearing on the books of the County maintained by the Registrar as the Registered Owner, by check or draft mailed to the Registered Owner at the address of the Registered Owner as it appears on such registration books or, if the Registered Owner is a trustee who has issued certificates of participation in this Agreement, by wire transfer to such Registered

account number on file with the Registrar on the tenth day before the applicable Interest Payment Date or Installment Payment Date, or if such tenth day is not a Business Day, the Business Day next preceding such day. The final installment of the Purchase Price shall be paid by the Registrar to the Registered Owner upon presentation and surrender of this Agreement at the office of the Registrar.

(e) The County's obligation to make payments of the Purchase Price hereunder and to pay interest on the unpaid balance of the Purchase Price is a general obligation of the County, and the full faith and credit and the taxing power of the County are irrevocably pledged to the punctual payment of the Purchase Price and the interest on the unpaid balance of the Purchase Price as and when the same respectively become due and payable.

# SECTION 3.2. Registration and Transfer of this Agreement.

- (a) Until the Purchase Price and all interest thereon have been paid in full, the Registrar, on behalf of the County, shall maintain and keep at the offices of the Registrar, registration books for the registration and transfer of this Agreement. The ownership of this Agreement may not be transferred or assigned, except upon the written approval of the County.
- shall be transferable only upon the written approval of the County and upon the books of the County maintained for such purpose by the Registrar, at the written request of the Registered Owner as then shown on such registration books or his attorney duly authorized in writing, upon presentation and surrender thereof, together with a written instrument of transfer substantially in the form attached hereto as <a href="Exhibit C">Exhibit C</a>, or as may otherwise be satisfactory to and approved by the Registrar in writing, duly executed by the Registered Owner or his attorney duly authorized in writing. Upon the surrender for transfer of this Agreement, the Registrar shall complete the Schedule of Transferees attached hereto as <a href="Exhibit D">Exhibit D</a> with the name, address and tax identification number of the transferee Registered Owner, the date of the transfer and the outstanding principal balance of the Purchase Price as of the date of transfer; provided, however, that if there is any conflict between the information set forth in <a href="Exhibit D">Exhibit D</a> hereto and the registration books maintained by the Registrar, the information shown on such registration books shall control.

The County and the Registrar may deem and treat the person in whose name this Agreement is registered upon the books of the County maintained by the Registrar as the absolute owner of this Agreement, whether any payments hereunder shall be overdue or not, for the purpose of receiving payment of, or on account of, the Purchase Price and interest thereon and for all other purposes, and all such payments so made to any such Registered Owner or upon his order shall be valid and effectual to satisfy and discharge the liability upon this Agreement to the extent of the sum or sums so paid, and neither the County nor the Registrar shall be affected by any notice to the contrary.

For every registration of transfer of this Agreement, the County or the Registrar may make a charge sufficient to reimburse themselves for any tax or other governmental charge required to be paid with respect to such exchange or transfer, which sum or sums shall be paid by the person requesting such transfer as a condition precedent to the exercise of the privilege of registering such transfer.

SECTION 3.3. Mutilated, Lost, Stolen or Destroyed Agreement. In the event that this Agreement is mutilated, lost, stolen or destroyed, the County and the Registered Owner (as then shown on the registration books maintained by the Registrar) shall execute a substitute for this Agreement having the same terms as that of this Agreement mutilated, lost, stolen or destroyed; provided that, in the case of any mutilated Agreement, such mutilated Agreement shall first be surrendered to the Registrar, and, in the case of any lost, stolen or destroyed Agreement there shall be first furnished to the County and the Registrar evidence of such loss, theft or destruction satisfactory to the County and the Registrar, together with indemnity satisfactory to each of them in their sole discretion. The County and the Registrar may charge the Registered Owner requesting such new Agreement their expenses and reasonable fees, if any, in this connection. If after the delivery of such substitute Agreement, a bona fide purchaser of the original Agreement (in lieu of which such substitute Agreement was issued) presents for payment such original Agreement, the County and the Registrar shall be entitled to recover such substitute Agreement from the person to whom it was delivered or any other person who receives delivery thereof, except a bona fide purchaser, and shall be entitled to recover upon the security or indemnity provided therefor or otherwise to the extent of any loss, damage, cost or expense incurred by the County and the Registrar in connection therewith.

# **ARTICLE IV**

## REPRESENTATIONS AND WARRANTIES

SECTION 4.1. Representations and Warranties of the County. The County makes the following representations and warranties:

- (a) The County is a body politic and corporate and a political subdivision of the State.
- (b) The County has the necessary power and authority to acquire the Development Rights, to enter into this Agreement, to perform and observe the covenants and agreements on its part contained in this Agreement and to carry out and consummate all transactions contemplated hereby. By proper action, the County has duly authorized the execution and delivery of this Agreement.
- (c) This Agreement has been duly and properly authorized, executed, sealed and delivered by the County, constitutes the valid and legally binding obligation of the County, and is enforceable against the County in accordance with its terms.
- (d) There are no proceedings pending or, to the knowledge of the County, threatened before any court or administrative agency which may affect the authority of the County to enter into this Agreement.
- SECTION 4.2. <u>Representations and Warranties of the Original Seller</u>. The original Seller makes the following representations and warranties with respect to herself, but not with respect to any transferee Seller:

- (a) The Seller has full power and authority to execute and deliver this Agreement and the Deed of Easement, and to incur and perform the obligations provided for herein and therein. No consent or approval of any person or public authority or regulatory body is required as a condition to the validity or enforceability of this Agreement or the Deed of Easement, or, if required, the same has been duly obtained.
- (b) This Agreement and the Deed of Easement have been duly and properly executed by the Seller, constitute valid and legally binding obligations of the Seller, and are fully enforceable against the Seller in accordance with their respective terms.
- (c) There is no litigation or proceeding pending or, so far as the Seller knows, threatened before any court or administrative agency which, in the opinion of the Seller, will materially adversely affect the authority of the Seller to enter into, or the validity or enforceability of, this Agreement or the Deed of Easement.
- (d) There is (i) no provision of any existing mortgage, indenture, contract or agreement binding on the Seller or affecting the Land, and (ii) to the knowledge of the Seller, no provision of law or order of court binding upon the Seller or affecting the Land, which would conflict with or in any way prevent the execution, delivery, or performance of the terms of this Agreement or the Deed of Easement, or which would be in default or violated as a result of such execution, delivery or performance, or for which adequate consents, waivers or, if necessary, subordinations, have not been obtained.
- (e) There exist no liens or security interests on or with respect to the Land (other than Permitted Encumbrances), or such liens or security interests will be released or subordinated to the Development Rights.
- (f) The Seller is not a nonresident alien of the United States of America for purposes of federal income taxation.
- (g) The Social Security Number of the Seller, Edith Louise Fletcher and Gerald A. Fletcher, are \_\_\_\_\_ and \_\_\_\_\_, respectively. The Seller shall, upon request of the County, execute Treasurer Form W-9 and deliver the same to the County for filing.

The representations in subsections (f) and (g) above are made under penalties of perjury and the information contained therein may be disclosed by the County to the Internal Revenue Service. The Seller acknowledges that any false statement in such subsections could be punished by fine, imprisonment or both.

#### ARTICLE V

# PROVISIONS RELATING TO EXCLUSION OF INTEREST FROM INCOME FOR FEDERAL INCOME TAXATION

SECTION 5.1. <u>Intent of County and Tax Covenant of County</u>. The County intends that the interest payable under this Agreement shall not be includible in the gross income of the Registered

Owner for purposes of federal income taxation pursuant to Section 148 of the Code. Accordingly, the County shall not knowingly take or permit to be taken any other action or actions or omit or fail to take any action, which would cause this Agreement to be an "arbitrage bond" within the meaning of Section 148 of the Code, or which would otherwise cause interest payable under this Agreement to become includible in the gross income of any Registered Owner for purposes of federal income taxation pursuant to Section 148 of the Code.

SECTION 5.2. Acknowledgment of Seller with Regard to Tax Consequences of Transaction. The Seller has received an opinion from Miles & Stockbridge P.C., Bond Counsel, dated the date hereof, to the effect that under existing laws, regulations, rulings and decisions, interest payable under this Agreement is not includible in the gross income of the Seller for federal income tax purposes, which opinion assumes continuous compliance with certain covenants in the Tax Certificate and Compliance Agreement to be executed and delivered by the County on the date of delivery of this Agreement and is otherwise limited in accordance with its terms. The Seller acknowledges that they have made their own independent investigation and have consulted with attorneys, accountants and others selected by the Seller in the Seller's sole discretion with respect to all other tax considerations related to the transaction contemplated hereby (including, but not limited to, installment sales treatment under Section 453 of the Code, charitable contribution deductions under Section 170 of the Code, and federal estate tax implications); and the Seller certifies that the Seller has not looked to or relied upon the County or any of its officials, agents or employees, or to Bond Counsel, with respect to any of such matters.

## **ARTICLE VI**

#### THE REGISTRAR

- SECTION 6.1. <u>Appointment of Registrar</u>. The Treasurer of the County, is hereby designated and appointed to act as Registrar for this Agreement.
- SECTION 6.2. Change of Registrar and Appointment of Successor Registrar. The County shall have the right, subject to the terms of any agreement with the Registrar, to change the Registrar at any time by filing with the Registrar to be removed, and with the Registered Owner, an instrument in writing. Notwithstanding the foregoing, such removal shall not be effective until a successor Registrar has assumed the Registrar's duties hereunder.
- SECTION 6.3. Qualifications of Successor Registrar. Any successor Registrar shall be either (a) the Treasurer of the County, (b) an officer or employee of the County, or (c) a bank, trust company or other financial institution duly organized under the laws of the United States or any state or territory thereof which is authorized by law and permitted under the laws of the State to perform all the duties imposed upon it as Registrar by this Agreement.
- SECTION 6.4. Successor by Merger or Consolidation. If the Registrar is a bank, trust company or other financial institution, any institution or corporation into which the Registrar hereunder may be merged or converted or with which it may be consolidated, or any corporation resulting from any merger or consolidation to which the Registrar hereunder shall be a party or any institution or corporation succeeding to the corporate trust business (if any) of the Registrar, shall

be the successor Registrar under this Agreement, without the execution or filing of any paper or any further act on the part of the parties hereto, anything in this Agreement to the contrary notwithstanding.

## ARTICLE VII

## **MISCELLANEOUS**

SECTION 7.1. <u>Successors of County</u>. In the event of the dissolution of the County, all the covenants, stipulations, promises and agreements in this Agreement contained, by or on behalf of, or for the benefit of, the County, the Seller, any other Registered Owner and the Registrar, shall bind or inure to the benefit of the successors of the County from time to time and any entity, officer, board, commission, agency or instrumentality to whom or to which any power or duty of the County shall be transferred.

SECTION 7.2. <u>Parties in Interest</u>. Except as herein otherwise specifically provided, nothing in this Agreement expressed or implied is intended or shall be construed to confer upon any person, firm or corporation, other than the County, the Seller, any other Registered Owner and the Registrar, any right, remedy or claim under or by reason of this Agreement, this Agreement being intended to be for the sole and exclusive benefit of the County, the Seller, any other Registered Owner from time to time of this Agreement and the Registrar.

SECTION 7.3. <u>Binding Effect</u>. This Agreement shall be binding upon and inure to the benefit of the parties hereto, their respective heirs, personal representatives, successors and assigns, including, without limitation, all Registered Owners from time to time of this Agreement.

SECTION 7.4. <u>Severability</u>. In case any one or more of the provisions of this Agreement shall, for any reason, be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions of this Agreement and this Agreement shall be construed and enforced as if such illegal or invalid provisions had not been contained herein or therein.

SECTION 7.5. Prior Agreements Canceled; No Merger. This Agreement shall completely and fully supersede all other prior agreements, both written and oral, between the County and the Seller relating to the acquisition of the Development Rights. Neither the County nor the Seller shall hereafter have any rights under such prior agreements but shall look solely to this Agreement and the Deed of Easement for definitions and determination of all of their respective rights, liabilities and responsibilities relating to the Land, the Development Rights and the payment for the Development Rights. In addition, this Agreement shall survive the execution and recording of the Deed of Easement in all respects and shall not be merged therein.

SECTION 7.6. <u>Amendments, Changes and Modifications</u>. This Agreement may not be amended, changed, modified, altered or terminated except by an agreement in writing between the County and the then-Registered Owner. An executed counterpart of any such amendment shall be attached to this Agreement and shall be binding upon such Registered Owner and all successor Registered Owners.

SECTION 7.7. No Personal Liability of County Officials. No covenant or agreement contained in this Agreement shall be deemed to be the covenant or agreement of any official, officer, agent or employee of the County in his or her individual capacity, and neither the officers or employees of the County nor any official executing this Agreement shall be liable personally on this Agreement or be subject to any personal liability or accountability by reason of the issuance thereof.

SECTION 7.8. <u>Governing Law</u>. The laws of the State shall govern the construction and enforcement of this Agreement.

SECTION 7.9. <u>Notices</u>. Except as otherwise provided in this Agreement, all notices, demands, requests, consents, approvals, certificates or other communications required under this Agreement to be in writing shall be sufficiently given and shall be deemed to have been properly given three Business Days after the same is mailed by certified mail, postage prepaid, return receipt requested, addressed to the person to whom any such notice, demand, request, approval, certificate or other communication is to be given, at the address for such person designated below:

County: Harford County, Maryland

County Office Building 220 South Main Street Bel Air, Maryland 21014 Attention: Treasurer

with a copy to: A. Frank Carven, III, Esquire

County Attorney

County Office Building 220 South Main Street Bel Air, Maryland 21014

Seller: Edith Louise Fletcher and Gerald A. Fletcher

2000 Jerry's Road

Street, Maryland 21154

Registrar: James M. Jewell, C.P.A.

Treasurer

County Office Building 220 South Main Street Bel Air, Maryland 21014

Any of the foregoing may, by notice given hereunder to each of the others, designate any further or different addresses to which subsequent notices, demands, requests, consents, approvals, certificates or other communications shall be sent hereunder.

SECTION 7.10. <u>Holidays</u>. If the date for making any payment or the last date for performance of any act or the exercising of any right, as provided in this Agreement, shall not be a Business Day, such payment may, unless otherwise provided in this Agreement, be made or act performed or right exercised on the next succeeding Business Day with the same force and effect as

if done on the nominal date provided in this Agreement, and in the case of payment no interest shall accrue for the period after such nominal date.

WITNESS the signatures and seals of the parties hereto as of the date first above written.

# HARFORD COUNTY, MARYLAND

[COUNTY'S SEAL]		
ATTEST:	By: James M. Harkins County Executive	
John J. O'Neill, Jr. Director of Administration WITNESS:		
	Edith Louise Fletcher	(SEAL)
····	Gerald A. Fletcher	(SEAL)

**SELLER** 

# SCHEDULE I

# INSTALLMENTS OF DEFERRED PORTION OF PURCHASE PRICE (EDITH LOUISE FLETCHER AND GERALD A. FLETCHER)

Date	۸f	Day	נמים	Δn	4
Date	OI.	ra	vm	en	L

**Amount Payable** 

Plus initial payment of purchase		
price on	•	<u>\$</u>
TOTAL		\$315,000.00

# EXHIBIT B TO INSTALLMENT PURCHASE AGREEMENT

# **PERMITTED ENCUMBRANCES**

Schedule B of the policy or policies to be issued will contain exceptions to the following matters unless the same are disposed of to the satisfaction of the Company (all clauses, if any, which indicate any preference, limitation or discrimination based on race, color, religion or national origin are omitted from all building and use restrictions, covenants and conditions, if any, shown herein):

- 1. Defects, liens, encumbrances, adverse claims or other matters, if any, created, first appearing in the public records or attaching subsequent to the effective date hereof but prior to the date the proposed insured acquires for the value of record the estate or interest or mortgage thereon covered by this +commitment.
- 2. Rights or claims of parties other than the insured in actual possession of any or all of the property.
- 3. Special assessments against the property which are not shown as existing liens by the public records.
- 4. Real estate taxes, other public charges (including, but not limited to, assessments by any county, municipality, Metropolitan District or Commission) and the balance of any such changes payable on an annual basis which are not yet due and payable.

# **ASSIGNMENT**

	FOR VALUE RECEIVED	, EDITH LOUISE FLETCHER AND C	GERALD A.
FLETCHER	(the "Registered Owner"), s	subject to the approval of Harford County	y, Maryland,
hereby sell[s]	, assign[s] and transfer[s] un	ito	
without recou	arse, all of the Registered Ov	wner's right, title and interest in and to the	: Installment
Purchase Agr	reement to which this Assign	nment is attached; and the Registered Ow	ner's hereby
irrevocably d	irects the Registrar (as define	ed in such Agreement) to transfer such A	greement on
the books kep	pt for registration thereof. T	The Registered Owner hereby represents, v	warrants and
certifies that t	there have been no amendmen	nts to such Agreement [except	].
Date:			
WITNESS O	R ATTEST:	· · · · · · · · · · · · · · · · · · ·	
		NOTICE: The signature on this	
		Assignment must correspond with of the name of the Registered Owner	
		as it appears on the registration	

books for the Installment Purchase

Agreement referred to herein in every particular, without alteration or enlargement or any change whatever.

# ADD NOTARY ACKNOWLEDGMENT

approved this day of	Installment Purchase Agreement, as indicated about 1, 20	ove is
	Harford County, Maryland	
	By: James M. Harkins County Executive	

# TRANSFER OF AGREEMENT - SCHEDULE OF TRANSFEREES

The transfer of this Installment Purchase Agreement may be registered only by the Registered Owner under such Agreement in person or by its duly authorized officer or attorney upon approval by Harford County, Maryland upon presentation hereof to the Registrar, who shall make note thereof in the books kept for such purpose and in the registration blank below.

Date of	Name of		
Registration	Transferee	Outstanding Balance	Signature of
of Transfer	Registered Owner	of Purchase Price	Registrar
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# **BILL NO. 02-29**

HARFORD COUNTY BILL NO. 02-29
Brief Title) Ag Land Preservation – Fletcher Property
is herewith submitted to the County Council of Harford County for enrollment as being the text as finally passed.
CERTIFIED TRUE AND CORRECT ENROLLED
tomes E. Massey b.
Administrator
Date September 3, 2002 Date September 3, 2002
Read the third time.  BY THE COUNCIL
Passed: LSD <u>02-21 (September 3, 2002)</u>
Failed of Passage:
By Order
James E. Massy J. Council Administrator
Sealed with the County Seal and presented to the County Executive for approval this <u>5th</u> day of <u>September</u> , 2002, at <u>4:00</u> p.m.
BY THE EXECUTIVE  APPROVED: Date 9-5-02  BY THE COUNCIL

This Bill (No. 02-29), having been approved by the Executive and returned to the Council, becomes law on September 5, 2002.

EFFECTIVE DATE: November 4, 2002

Janus G. Massey, J., Administrator
BILL NO. 02-29